

VEGA DAILY

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December 19, 2025

VITAMIN

01

This month, low-priced folic acid inventories have continued to decline, with limited availability of first-tier brands at lower levels, leading to a gradual upward movement in transaction prices. Ongoing tightness in raw materials has constrained shipments, reinforcing producers' firm pricing stance. Current channel prices remain wide-ranging, with first-tier brands trading at USD 44.25–46.78/KG and second-tier brands at USD 39.19–41.72/KG.

AMINO ACID

02

Arginine quotations remain stable, though actual trading volumes are limited, with mainstream transaction prices around USD 2.4/KG. End users continue to purchase on a hand-to-mouth basis, and market sentiment remains cautious. Prices are expected to stay stable in the short term.

API

03

- On December 18, Ningbo Menovo Pharmaceutical Co., Ltd. announced that atorvastatin calcium API produced by its controlling subsidiary, Xuancheng Menovo Pharmaceutical Co., Ltd., has passed technical review by China's National Medical Products Administration and received marketing approval.
- As for florfenicol, overall supply remains stable and demand is moderate, mainly driven by essential purchasing. Prices are currently fluctuating, with the market level around USD 20.86/KG, and are expected to remain steady to slightly weak in the near term.

FOOD ADDITIVE

04

Today, Fonterra Co-operative Group Limited further lowered its forecast farmgate milk price range for the 2025–2026 season from NZD 9.00–10.00 to NZD 8.50–9.50 per kilogram of milk solids, with the midpoint reduced from NZD 9.50 to NZD 9.00. Market participants note that the revised lower bound now falls below production costs for some dairy farmers.

ONE STOP SOLUTION SUPPLIER

Reported by Candice, Shea and Sharon

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